Prime Underwriting Agency Pty Ltd

ABN 65 112 486 361   112 486 361   317217

Suite 2
4th Floor 501 La Trobe Street
Melbourne VIC 3000

Tel: **03 9691 2288**
Fax: 03 9670 0852

Email: info@primeunderwriting.com.au

Attention: Ann Nguyen
Company: CGIB

From: Office Account

We hereby confirm that we have arranged the insurance cover mentioned below:

Pattersons Insurebuild Pty Ltd
98 McEwan Road
HEIDELBERG HEIGHTS VIC 3087

CERTIFICATE OF CURRENCY

Date: 14/09/2016
Our Reference: PATINS
RENEWAL

Class of Policy: Commercial Structural Defects	**Policy No:** PPRIM033416
Insurer: Prime Professions Limited	**Invoice No:** 16733
52 Lime Street, London UK EC3M 7BS	**Period of Cover:**
ABN:	From 11/09/2016
The Insured: Pattersons Insurebuild Pty Ltd	to 11/09/2017 at 4:00 pm

Details:

See attached schedule for a
description of the risk insured

IMPORTANT INFORMATION

The Proposal/Declaration:

☐   is to be received and accepted
     by the Insurer

☑   has been received and accepted
     by the Insurer

The total premium as at the
above date is:

☐   to be paid by the Insured

☐   part paid by the Insured

☐   paid in full by the Insured

☐   paid by Monthly Direct Debit

Premium Funding

☐   This policy is Premium Funded

Please note that the policy defined above is subject to the receipt of the Proposal
Declaration and acceptance by the Insurer (if not already completed and accepted)
and subject to the full receipt and clearance of the total premium payable by the insured.

Class of Policy:	Commercial Structural Defects	**Policy No:**	PPRIM033416
The Insured:	Pattersons Insurebuild Pty Ltd	**Invoice No:**	16733
		Our Ref:	PATINS

Insured: Pattersons Insurebuild Pty Ltd
Insured's Address: 98 McEwan Road, Heidelberg Heights, VIC 3087
Building Practitioner: Stuart Patterson
Period of Insurance: 11/09/2016 to 11/09/2017 (12 months)

Covering:

To indemnify the Insured up to the Limit of Indemnity against all sums which the insured shall become legally liable to pay as a result of any claim or claims first made against the Insured during the Period of Insurance and reported to the Insurers during that period arising out of any act, error or omission on the part of the Insured, in the conduct of the Insured's business provided that such act, error or omission results in a structural defect as defined in the Building Act 1993 and the Policy not discovered or known by the insured before the date of issue of the occupancy permit in respect of the building work or Certificate of Final Completion or Practical Completion, whichever is applicable.

The Policy does not cover domestic dwellings, residences or other domestic premises, civil works other than civil works forming part of a building.

Insured Business:

Work for or in connection with the construction or erection of a building.

Jurisdiction:

Claim must be brought in a Court of Law within Australia

Limit of Indemnity:

$10,000,000

Excess:

2% of the value of the contract out of which the claim arises or $10,000 whichever is the greater any one claim.

Special Features:

This is a Claims Made policy - no claim can be made against the policy once it has expired or has been cancelled.

The Insurer shall notify the Registrar of Building Practitioners Board of any proposed cancellation on the same day it is given to the Insured

The Insurer shall give immediate notice to the Registrar of Building Practitioners Board of any notice of cancellation received from the Insured.

Policy Extensions:

Reinstatement of the Limit of Indemnity - one only Trade Practitioners and Fair Trading Acts.

Retroactive Date:

This policy is subject to a Retroactive Date -

1) Where the Insured is a Sole Practitioner not later than the date at which the Building Practitioner was first registered as a Building Practitioner; and

2) Where the Insured is a firm or company, for each Principal, Partner, Director or Employee of the firm or company not later that the date at which the Principal, Partner, Director or Employee, as the case may be, was first registered as a Building Practitioner.